## EXHIBIT 27

Final Lease Draft Proposal - Offer



## Exhibit 27 Final Offer p 1

November 26, 2018

Mike Robson Robson Communities 9532 East Riggs Road Sun Lakes, AZ 85248

RE: Letter of Intent - Hanna's Place - 9542 East Riggs Rd | Sun Lakes, AZ

Dear Mike,

The following proposal outlines the terms and conditions under which Pierogi Arizona LLC, dba Hanna's Place (Tenant) would be willing to pursue a Lease with RNS Center LP (Landlord).

Tenant: Pierogi Arizona LLC, dba Hanna's Place

Landlord: RNS Center LP

Term: 10 years

Option to Extend: Tenant shall have the right to extend the term of the lease for two (2) five

(5) year terms.

**Premises:** Approx. 3,300 sf. (Former KFC)

**Use:** Tenant shall operate a dual-branded restaurant featuring a European

Inspired Menu ("Hanna's Place") as well as another non-competing

restaurant ("Name and Food Offering TBD").

**Delivery of Premises:** Within five (5) days of mutual lease execution and completion of Landlord's

Work ("Delivery Conditions"), estimated to be January 1, 2019.

Lease/Rent

**Commencement:** Earlier of (a) Ninety (90) days following the Delivery of Premises date or

(b) Opening for business.

Base Rental Rate: Year 1: \$16/SF + NNN + Rental Tax

Year 2-10: Three Percent (3.00%) annual increases

NNN Fees: Tenant will pay its pro rata share of the Real Estate Taxes, Common Area

Maintenance, and Insurance ("Net Charges"). All taxes and expenses are estimated at \$8.15 per square foot or \$2,241.25 per month. Common Area Maintenance expenses shall include but not be limited to: trash removal

and landscaping.

Rent Abatement: Tenant shall receive 100% Rent Abatement for Months 1-10. Tenant shall

be responsible for paying Net Charges during this Rent Abatement period.

Hanna's Place November 26, 2018

**Delivery Conditions:** 

Grease interceptor was never serviced and cleaned. Hood was not in working condition.

Repair and Maintenance:

**Security Deposit:** 

Water is always included in CAM Charges, was paid by Plaintiffs directly to Robson

Signage:

**Utilities:** 

**Commission:** 

**Proposal Only:** 

Sincerely,

Scott Ellsworth Vice President SRS

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Landlord shall deliver the Premises in accordance with the following conditions: (i) Plumbing and Electrical in good working order, (ii) HVAC in good working order, (iii) Grease interceptor in good working order, having been serviced/cleaned, (iv) Walk-in coolers/freezers and hoods in good, working order.

Tenant shall be responsible for the repair and maintenance of the Premises only. Landlord shall be responsible for the repair and maintenance of the Building including the common areas, roof, exterior walls, foundation and structure

One (1) month of Base Rent/NNN and due at lease execution.

All utilities consumed by Tenant (Gas, Electrical, Water, Telecommunications) shall be paid directly to the Utility companies. Water is provided by Robson Communities and Tenant shall receive a monthly water statement based on actual usage.

Upon Landlords reasonable consent, Tenant shall have the right to install building signage on all available points. Landlord to provide power to each sign location on the building and on the monument sign (if available).

Additionally, Tenant shall have the right to display a "Coming Soon" banner on the façade until the permanent signage is installed up until 45 days after opening for business.

Tenant is not represented by any outside broker and Landlord is represented by SRS (Scott Ellsworth/Alan Houston) and shall be paid a commission in accordance with the terms and conditions of separate listing agreement.

This Letter of Intent is non-binding, but is meant to arrive at an <u>agreement in principle</u>. Any obligation on the part of Tenant to proceed with a lease transaction is dependent on the execution of the appropriate lease agreement